

Wisconsin Small Business Grant update June 11, 2020

Today we called the WEDC and learned that a commercial rental activity can qualify for the \$2,500 grant. If you operate commercial rental properties or if you own a commercial property which you rent to your own business, you will be eligible for a grant if you meet the eligibility requirements as listed in our June 3 email or on the Wisconsin Economic Development Corporation website <https://wedc.org/blog/applications-to-open-june-15-for-75-million-were-all-in-small-business-grants/>. This would be a separate grant application from your business grant application.

After the application period has closed, applications will be reviewed for eligibility and will be scored and ranked. Initial awards are scheduled to begin in late June and all award notifications are expected to be made by the end of July.

Following is the information you will need when you apply and remember the application will be accessible starting at 8 a.m. on Monday July 15th. This is a copy from our email last week.

- A 2018 or 2019 federal tax return for business,
- A Signed W-9 form (attached), and
- An email or letter of acknowledgement from a community organization indicating your business was in operation in February 2020. Letters or emails can be from any of the following:
 - Chamber of Commerce
 - Main Street or Connect Communities organization
 - Local business improvement district
 - Neighborhood economic development association
 - Local economic development organization
 - County economic development organization
 - Municipality, including tribal government
 - County
 - Local bank, credit union or community development financial institution
 - Regional UW Small Business Development Center
 - U.S Export Assistance Center – Wisconsin
 - Regional economic development organization
 - Regional Planning Commission
 - Trade association

As always if there is anything we can do to help, please do not hesitate to reach out to our office. We are committed to helping our small business clients through this time.

Lawrence, Nelson & Associates, Ltd.